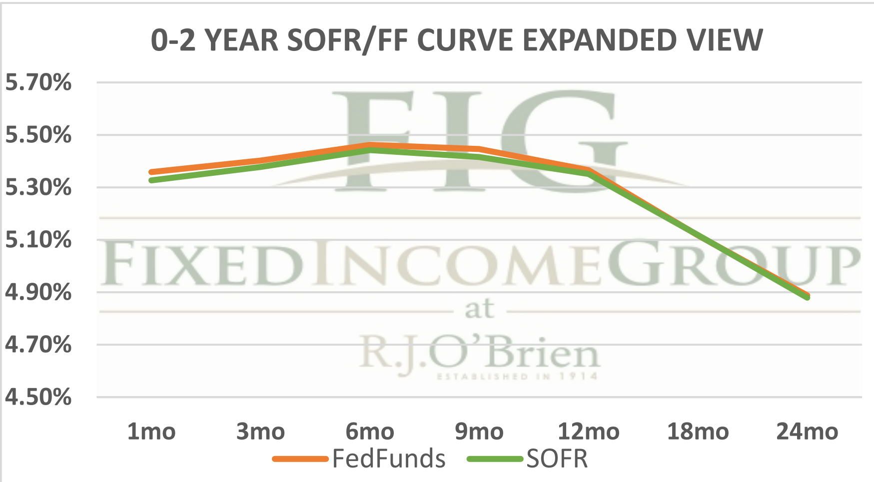
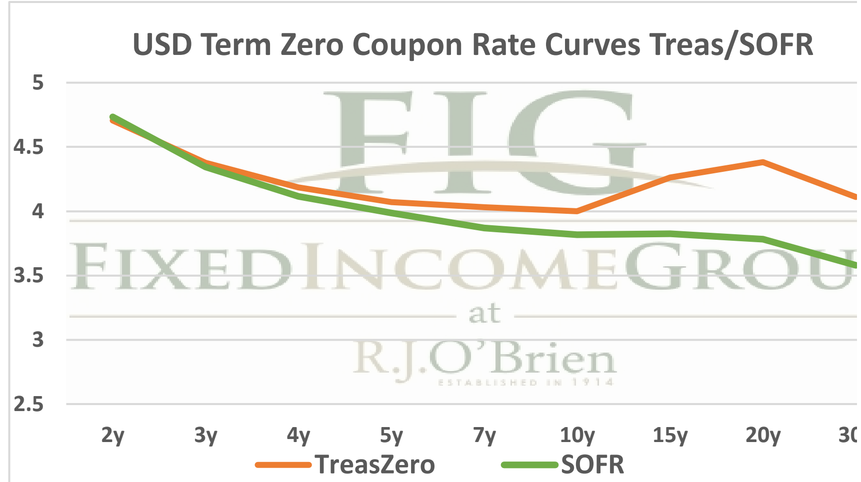
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns							
5.32668%	**5.37782%**	**5.44196%**	**5.41538%**	**5.35111%**	**5.11858%**	**4.87923%**	**4.57937%**
1.00458686	1.01374333	1.027814481	1.041217094	1.054402926	1.078200504	1.099075492	1.139416323
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
8/7/2023	8/7/2023	8/7/2023	8/7/2023	8/7/2023	8/7/2023	8/7/2023	8/7/2023
9/6/2023	11/6/2023	2/6/2024	5/6/2024	8/6/2024	2/6/2025	8/6/2025	8/6/2026
31	92	184	274	366	550	731	1096

Term FedFunds from 1-day Returns							
5.35859%	**5.40187%**	**5.46203%**	**5.44581%**	**5.36504%**	**5.11734%**	**4.88790%**	
100.46143%	**101.38048%**	**102.79170%**	**104.14486%**	**105.45446%**	**107.81815%**	**109.92515%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
8/7/2023	**8/7/2023**	**8/7/2023**	**8/7/2023**	**8/7/2023**	**8/7/2023**	**8/7/2023**	
9/6/2023	**11/6/2023**	**2/6/2024**	**5/6/2024**	**8/6/2024**	**2/6/2025**	**8/6/2025**	
31	92	184	274	366	550	731	

8/7/2023 6:28 ct

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439