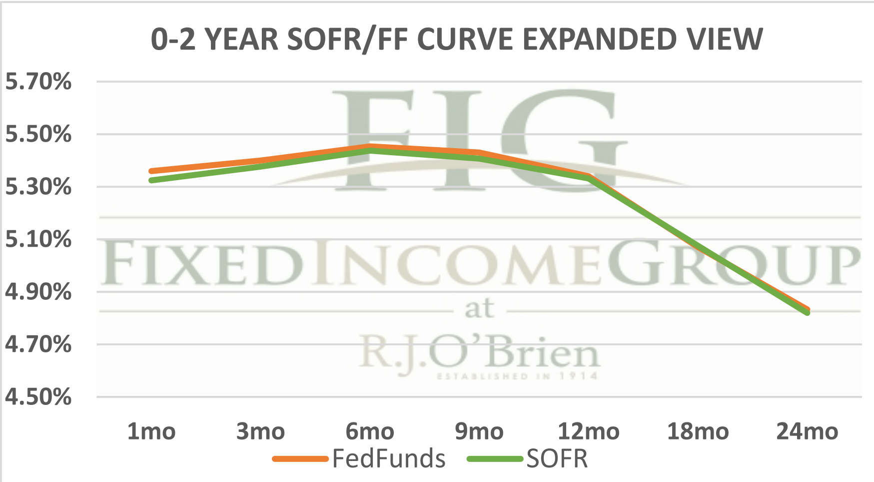
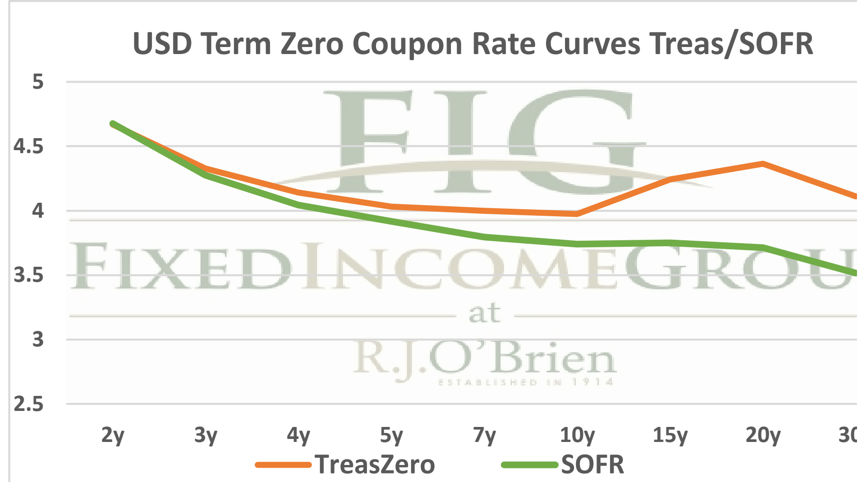
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns

5.32403%	**5.37679%**	**5.43736%**	**5.40646%**	**5.33106%**	**5.07531%**	**4.81972%**	**4.50443%**
1.00458458	1.013740685	1.027790937	1.041149188	1.054199158	1.077539486	1.09786705	1.137134749
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
8/9/2023	8/9/2023	8/9/2023	8/9/2023	8/9/2023	8/9/2023	8/9/2023	8/9/2023
9/8/2023	11/8/2023	2/8/2024	5/8/2024	8/8/2024	2/8/2025	8/8/2025	8/8/2026
31	92	184	274	366	550	731	1096

Term FedFunds from 1-day Returns

5.35948%	**5.40014%**	**5.45357%**	**5.43043%**	**5.34008%**	**5.07092%**	**4.83298%**	
100.46151%	**101.38004%**	**102.78738%**	**104.13316%**	**105.42908%**	**107.74723%**	**109.81363%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
8/9/2023	**8/9/2023**	**8/9/2023**	**8/9/2023**	**8/9/2023**	**8/9/2023**	**8/9/2023**	
9/8/2023	**11/8/2023**	**2/8/2024**	**5/8/2024**	**8/8/2024**	**2/8/2025**	**8/8/2025**	
31	92	184	274	366	550	731	

8/9/2023 6:09 ct

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439