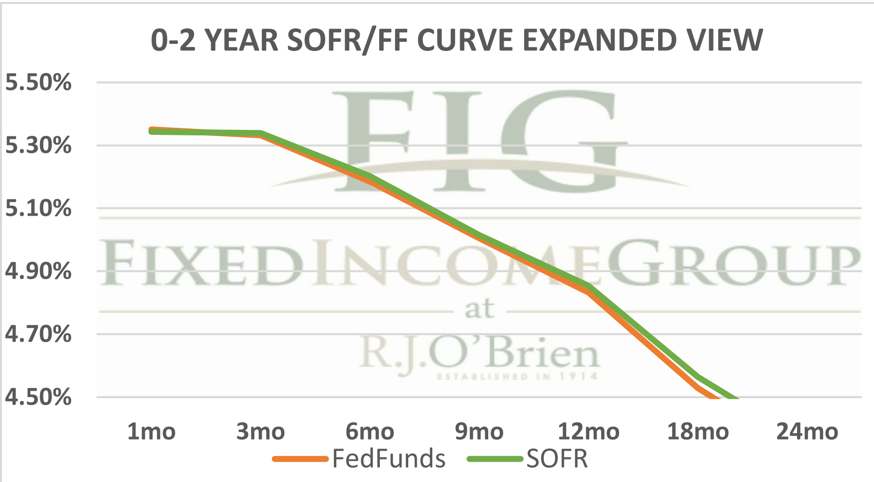
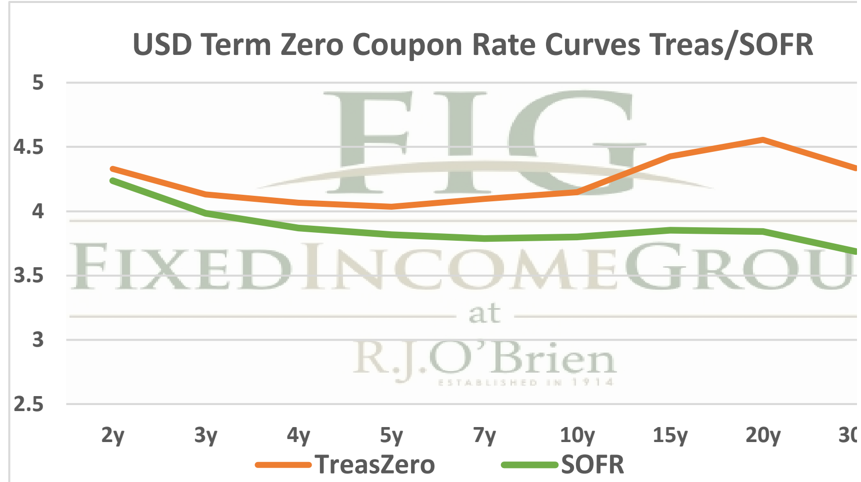
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
5.34306%	**5.33906%**	**5.20199%**	**5.01502%**	**4.85365%**	**4.56366%**	**4.35198%**	**4.17619%**
1.004600972	1.013495962	1.026298927	1.038169864	1.049345433	1.069342246	1.088369354	1.127141703
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
1/25/2024	1/25/2024	1/25/2024	1/25/2024	1/25/2024	1/25/2024	1/25/2024	1/25/2024
2/24/2024	4/24/2024	7/24/2024	10/24/2024	1/24/2025	7/24/2025	1/24/2026	1/24/2027
31	91	182	274	366	547	731	1096

Term FedFunds from 1-day Returns							
5.35058%	**5.33248%**	**5.18489%**	**5.00543%**	**4.83248%**	**4.52883%**	**4.31347%**	
100.46074%	**101.34793%**	**102.62125%**	**103.80969%**	**104.91302%**	**106.88130%**	**108.75874%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
1/25/2024	**1/25/2024**	**1/25/2024**	**1/25/2024**	**1/25/2024**	**1/25/2024**	**1/25/2024**	
2/24/2024	**4/24/2024**	**7/24/2024**	**10/24/2024**	**1/24/2025**	**7/24/2025**	**1/24/2026**	
31	91	182	274	366	547	731	

1/25/2024 6:21 ct

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