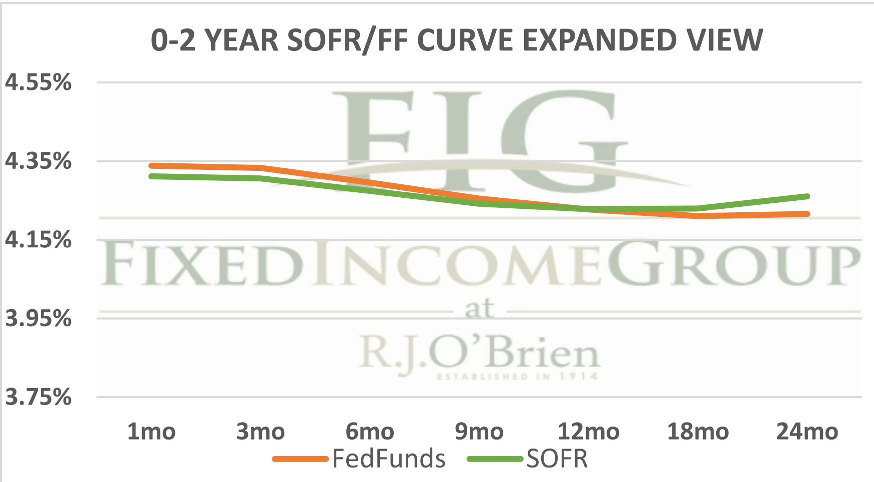
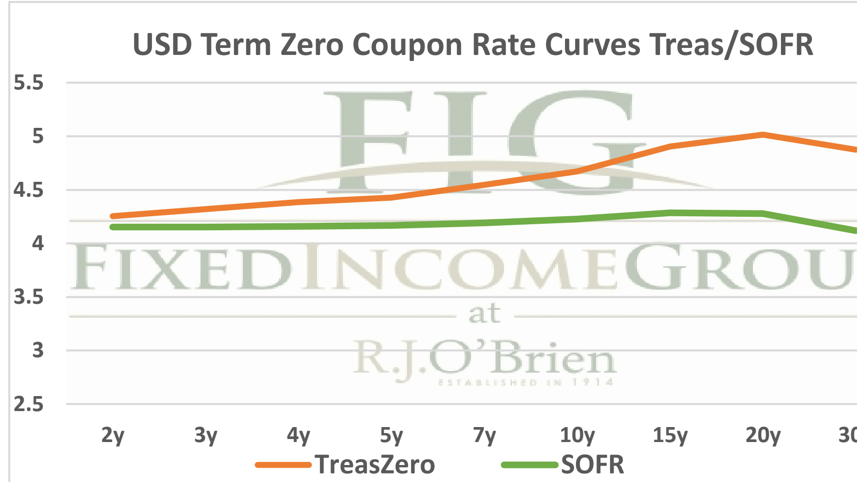
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.31136%	**4.30611%**	**4.27414%**	**4.24188%**	**4.22790%**	**4.22925%**	**4.26008%**	**4.36161%**
1.003712563	1.010765276	1.021489423	1.032167575	1.042866191	1.064143551	1.086385027	1.132665598
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
1/8/2025	1/8/2025	1/8/2025	1/8/2025	1/8/2025	1/8/2025	1/8/2025	1/8/2025
2/7/2025	4/7/2025	7/7/2025	10/7/2025	1/7/2026	7/7/2026	1/7/2027	1/7/2028
31	90	181	273	365	546	730	1095

Term FedFunds from 1-day Returns							
4.33827%	**4.33285%**	**4.29510%**	**4.25481%**	**4.22670%**	**4.21033%**	**4.21587%**	
100.37357%	**101.08321%**	**102.15948%**	**103.22657%**	**104.28541%**	**106.38566%**	**108.54884%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
1/8/2025	**1/8/2025**	**1/8/2025**	**1/8/2025**	**1/8/2025**	**1/8/2025**	**1/8/2025**	
2/7/2025	**4/7/2025**	**7/7/2025**	**10/7/2025**	**1/7/2026**	**7/7/2026**	**1/7/2027**	
31	90	181	273	365	546	730	
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