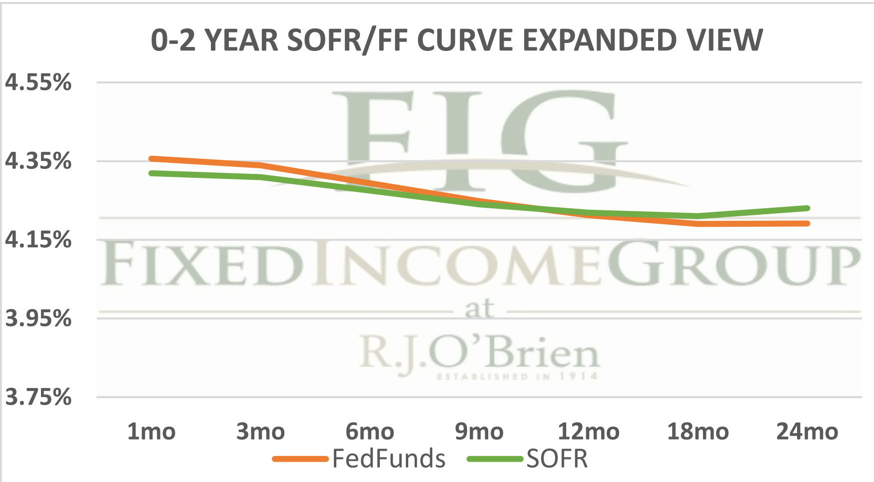
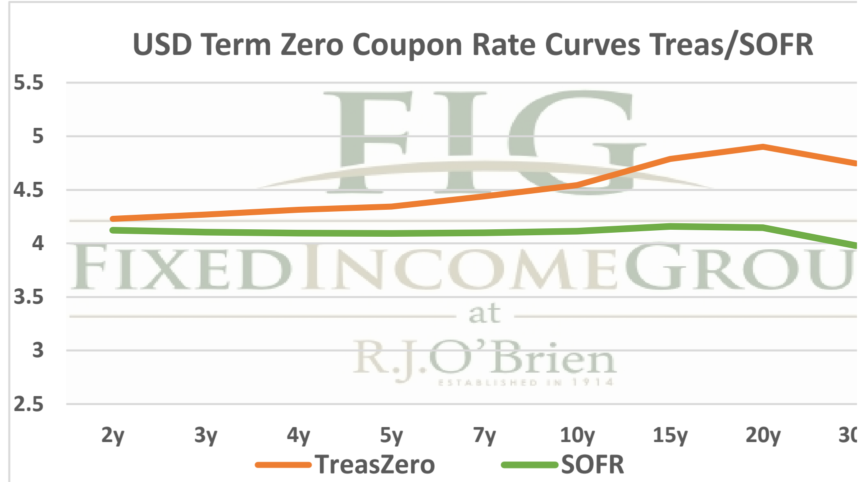
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.31917%	**4.30944%**	**4.27482%**	**4.24011%**	**4.21913%**	**4.21013%**	**4.23046%**	**4.31000%**
1.003719287	1.010773604	1.021492834	1.03215419	1.042777279	1.063853612	1.085784413	1.131095958
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
1/22/2025	1/22/2025	1/22/2025	1/22/2025	1/22/2025	1/22/2025	1/22/2025	1/22/2025
2/21/2025	4/21/2025	7/21/2025	10/21/2025	1/21/2026	7/21/2026	1/21/2027	1/21/2028
31	90	181	273	365	546	730	1095

Term FedFunds from 1-day Returns							
4.35622%	**4.33896%**	**4.29379%**	**4.24802%**	**4.21280%**	**4.19028%**	**4.19153%**	
100.37512%	**101.08474%**	**102.15882%**	**103.22142%**	**104.27131%**	**106.35525%**	**108.49949%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
1/22/2025	**1/22/2025**	**1/22/2025**	**1/22/2025**	**1/22/2025**	**1/22/2025**	**1/22/2025**	
2/21/2025	**4/21/2025**	**7/21/2025**	**10/21/2025**	**1/21/2026**	**7/21/2026**	**1/21/2027**	
31	90	181	273	365	546	730	

1/22/2025 7:03 ct

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