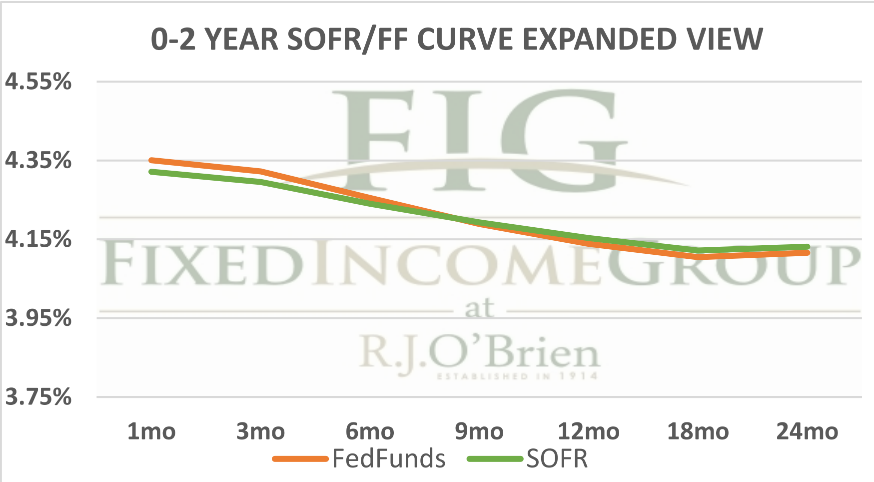
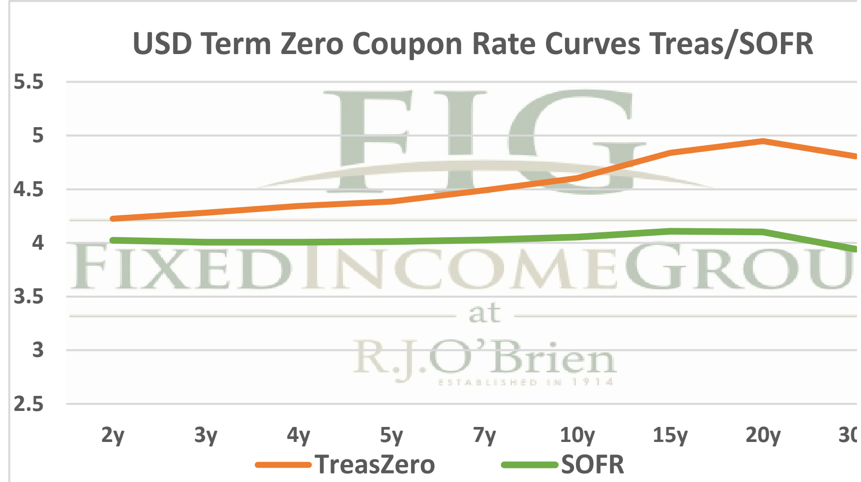
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns

4.32121%	**4.29564%**	**4.24040%**	**4.19257%**	**4.15325%**	**4.12155%**	**4.13147%**	**4.20825%**
1.003721043	1.010739111	1.021319777	1.031793659	1.042109346	1.062510228	1.083777085	1.128000898
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
1/27/2025	1/27/2025	1/27/2025	1/27/2025	1/27/2025	1/27/2025	1/27/2025	1/27/2025
2/26/2025	4/26/2025	7/26/2025	10/26/2025	1/26/2026	7/26/2026	1/26/2027	1/26/2028
31	90	181	273	365	546	730	1095

Term FedFunds from 1-day Returns

4.35047%	**4.32237%**	**4.25441%**	**4.18910%**	**4.13818%**	**4.10472%**	**4.11540%**	
100.37462%	**101.08059%**	**102.13903%**	**103.17673%**	**104.19566%**	**106.22550%**	**108.34513%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
1/27/2025	**1/27/2025**	**1/27/2025**	**1/27/2025**	**1/27/2025**	**1/27/2025**	**1/27/2025**	
2/26/2025	**4/26/2025**	**7/26/2025**	**10/26/2025**	**1/26/2026**	**7/26/2026**	**1/26/2027**	
31	90	181	273	365	546	730	

1/27/2025 6:57 ct

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439

THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien