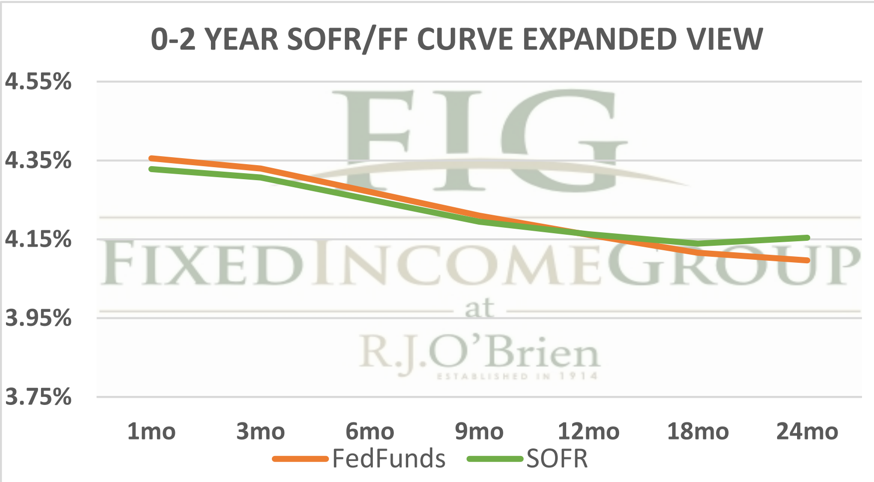
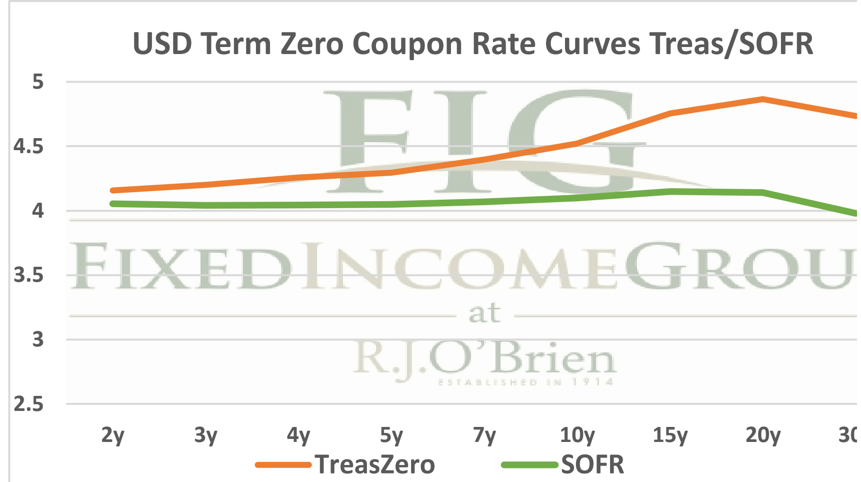
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.32805%	**4.30668%**	**4.25087%**	**4.19472%**	**4.16261%**	**4.13898%**	**4.15426%**	**4.23723%**
1.003726935	1.010766711	1.021372452	1.03180999	1.042204255	1.062774499	1.084239223	1.128882397
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
1/28/2025	1/28/2025	1/28/2025	1/28/2025	1/28/2025	1/28/2025	1/28/2025	1/28/2025
2/27/2025	4/27/2025	7/27/2025	10/27/2025	1/27/2026	7/27/2026	1/27/2027	1/27/2028
31	90	181	273	365	546	730	1095

Term FedFunds from 1-day Returns							
4.35543%	**4.32953%**	**4.27019%**	**4.21029%**	**4.16125%**	**4.11614%**	**4.09647%**	
100.37505%	**101.08238%**	**102.14696%**	**103.19280%**	**104.21904%**	**106.24281%**	**108.30672%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
1/28/2025	**1/28/2025**	**1/28/2025**	**1/28/2025**	**1/28/2025**	**1/28/2025**	**1/28/2025**	
2/27/2025	**4/27/2025**	**7/27/2025**	**10/27/2025**	**1/27/2026**	**7/27/2026**	**1/27/2027**	
31	90	181	273	365	546	730	
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For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439

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