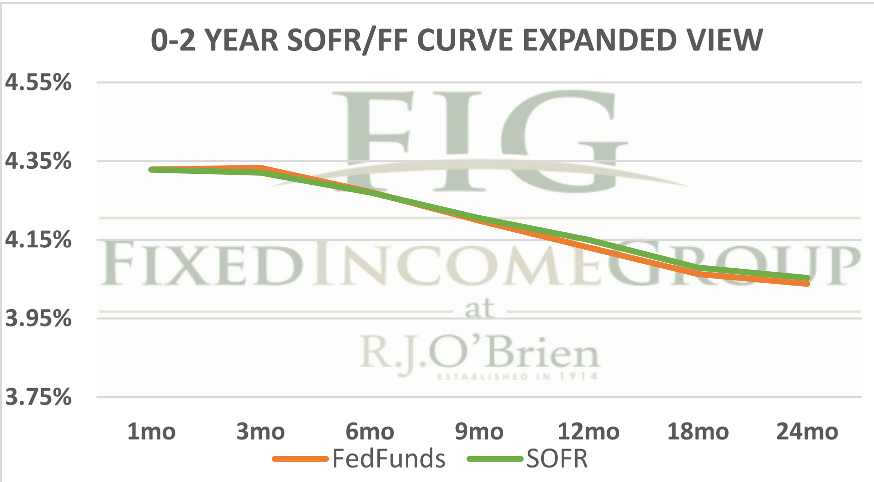
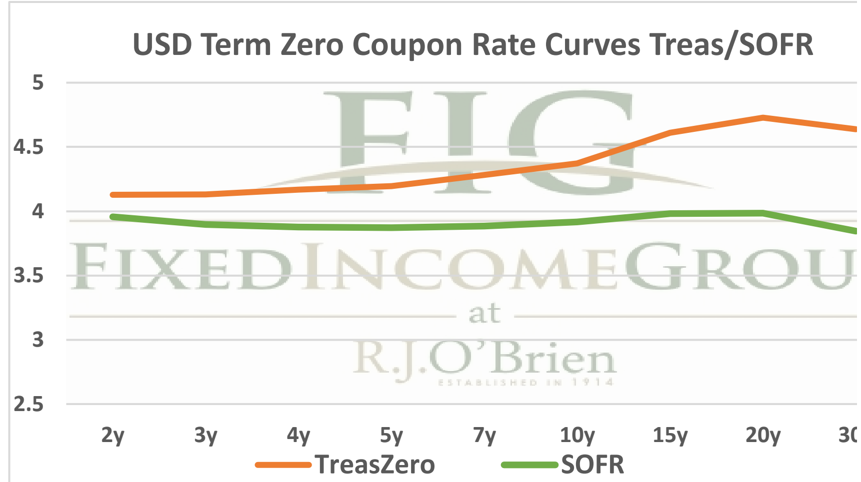
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.32835%	**4.32088%**	**4.27017%**	**4.20477%**	**4.15018%**	**4.07937%**	**4.05307%**	**4.07936%**
1.003366492	1.010682167	1.021469455	1.031886183	1.042078221	1.061870462	1.082187228	1.124080455
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
2/25/2025	2/25/2025	2/25/2025	2/25/2025	2/25/2025	2/25/2025	2/25/2025	2/25/2025
3/24/2025	5/24/2025	8/24/2025	11/24/2025	2/24/2026	8/24/2026	2/24/2027	2/24/2028
28	89	181	273	365	546	730	1095

Term FedFunds from 1-day Returns							
4.32876%	**4.33276%**	**4.27195%**	**4.19848%**	**4.13080%**	**4.06335%**	**4.03810%**	
100.33668%	**101.07115%**	**102.14784%**	**103.18385%**	**104.18817%**	**106.16275%**	**108.18838%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
2/25/2025	**2/25/2025**	**2/25/2025**	**2/25/2025**	**2/25/2025**	**2/25/2025**	**2/25/2025**	
3/24/2025	**5/24/2025**	**8/24/2025**	**11/24/2025**	**2/24/2026**	**8/24/2026**	**2/24/2027**	
28	89	181	273	365	546	730	
						2/25/2025 7:04 ct	

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439

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