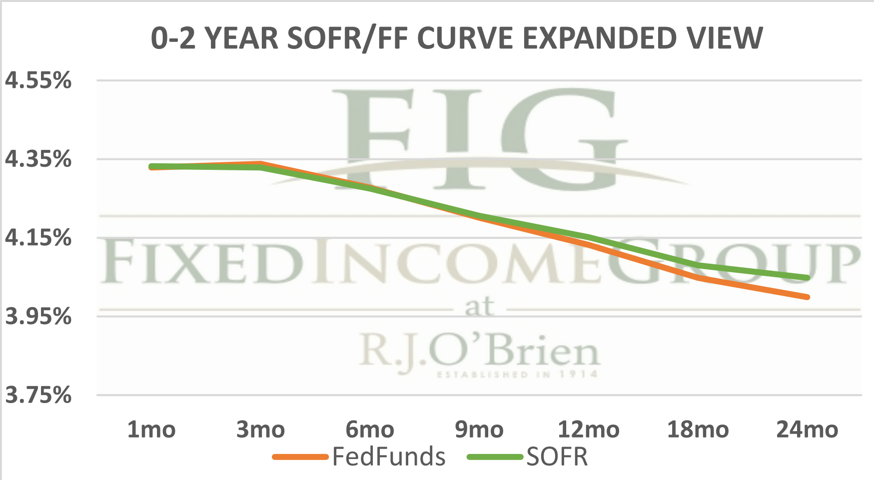
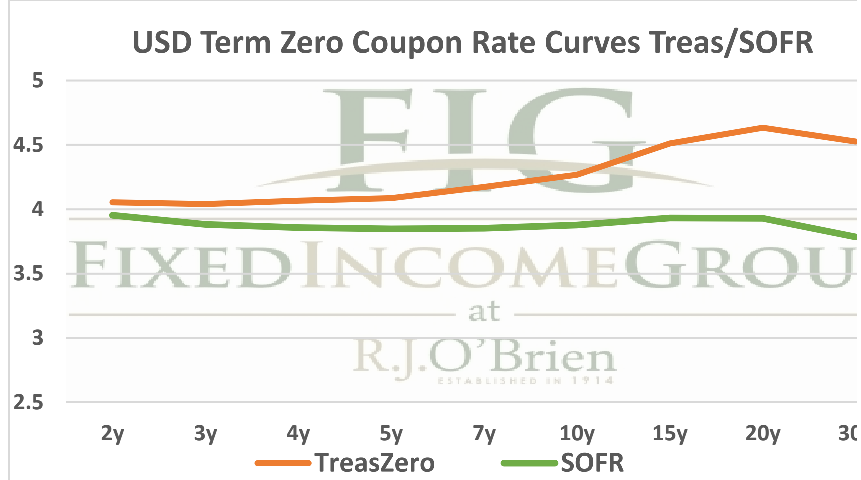
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.33207%	**4.32894%**	**4.27494%**	**4.20582%**	**4.15193%**	**4.07987%**	**4.04841%**	**4.06134%**
1.003369392	1.010702106	1.021493457	1.031894107	1.042095944	1.061878001	1.08209281	1.123532408
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
2/26/2025	2/26/2025	2/26/2025	2/26/2025	2/26/2025	2/26/2025	2/26/2025	2/26/2025
3/25/2025	5/25/2025	8/25/2025	11/25/2025	2/25/2026	8/25/2026	2/25/2027	2/25/2028
28	89	181	273	365	546	730	1095

Term FedFunds from 1-day Returns							
4.32857%	**4.33796%**	**4.27713%**	**4.20106%**	**4.13236%**	**4.04826%**	**3.99910%**	
100.33667%	**101.07244%**	**102.15045%**	**103.18580%**	**104.18975%**	**106.13986%**	**108.10929%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
2/26/2025	**2/26/2025**	**2/26/2025**	**2/26/2025**	**2/26/2025**	**2/26/2025**	**2/26/2025**	
3/25/2025	**5/25/2025**	**8/25/2025**	**11/25/2025**	**2/25/2026**	**8/25/2026**	**2/25/2027**	
28	89	181	273	365	546	730	
						2/26/2025 6:49 ct	

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439

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