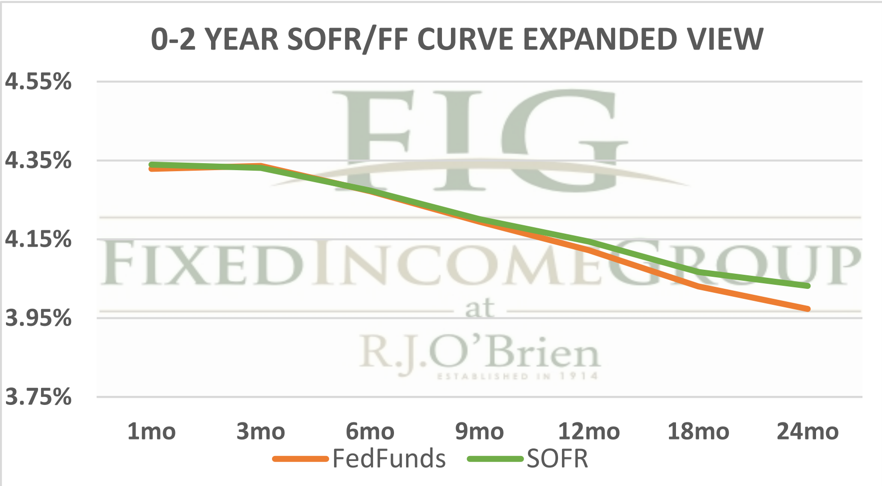
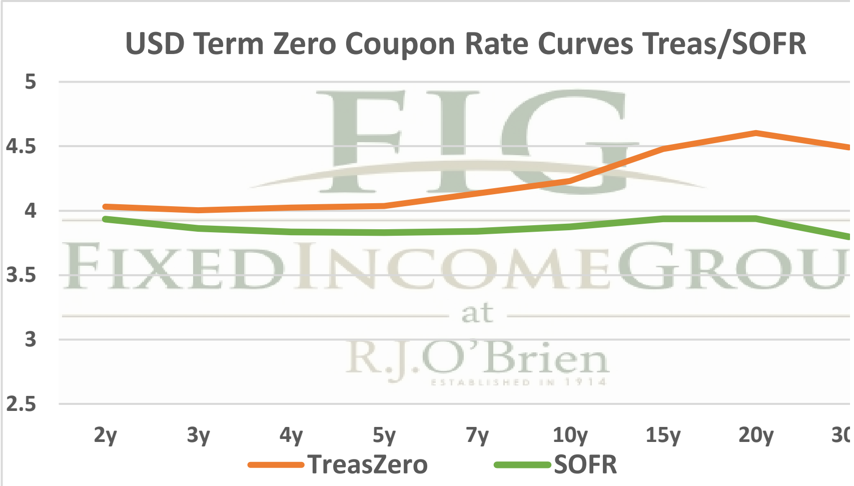
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

Term SOFR from 1-day Returns

4.33944%	**4.33093%**	**4.27319%**	**4.20117%**	**4.14441%**	**4.06692%**	**4.03173%**	**4.04085%**
1.00337512	1.010707027	1.021484663	1.031858841	1.042019726	1.061681613	1.081754527	1.122909198
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
2/27/2025	2/27/2025	2/27/2025	2/27/2025	2/27/2025	2/27/2025	2/27/2025	2/27/2025
3/26/2025	5/26/2025	8/26/2025	11/26/2025	2/26/2026	8/26/2026	2/26/2027	2/26/2028
28	89	181	273	365	546	730	1095

Term FedFunds from 1-day Returns

4.32907%	**4.33606%**	**4.27186%**	**4.19427%**	**4.12242%**	**4.03075%**	**3.97331%**	
100.33671%	**101.07197%**	**102.14780%**	**103.18065%**	**104.17968%**	**106.11331%**	**108.05699%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
2/27/2025	**2/27/2025**	**2/27/2025**	**2/27/2025**	**2/27/2025**	**2/27/2025**	**2/27/2025**	
3/26/2025	**5/26/2025**	**8/26/2025**	**11/26/2025**	**2/26/2026**	**8/26/2026**	**2/26/2027**	
28	89	181	273	365	546	730	

2/27/2025 6:46 ct

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439

THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien