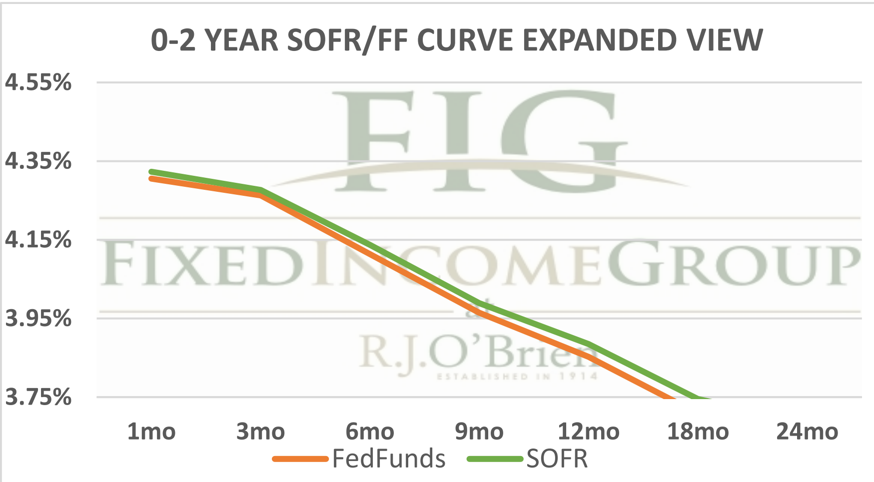
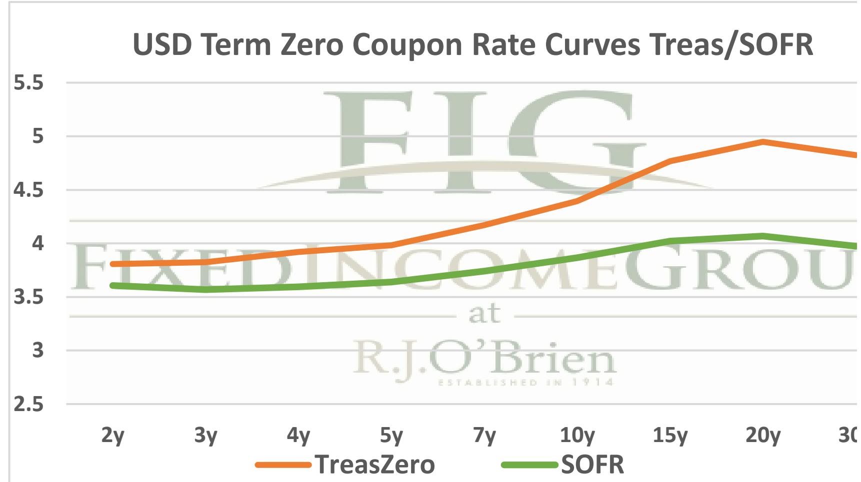
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns

4.32302%	**4.27672%**	**4.13661%**	**3.98881%**	**3.88489%**	**3.74554%**	**3.68469%**	**3.71840%**
1.003602518	1.010810591	1.021027756	1.030470108	1.039388481	1.057015433	1.074717225	1.113204516
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
4/15/2025	4/15/2025	4/15/2025	4/15/2025	4/15/2025	4/15/2025	4/15/2025	4/15/2025
5/14/2025	7/14/2025	10/14/2025	1/14/2026	4/14/2026	10/14/2026	4/14/2027	4/14/2028
30	91	183	275	365	548	730	1096

Term FedFunds from 1-day Returns

4.30549%	**4.26272%**	**4.11360%**	**3.96427%**	**3.85264%**	**3.70863%**	**3.62424%**	
100.35879%	**101.07752%**	**102.09108%**	**103.02826%**	**103.90615%**	**105.64536%**	**107.34915%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
4/15/2025	**4/15/2025**	**4/15/2025**	**4/15/2025**	**4/15/2025**	**4/15/2025**	**4/15/2025**	
5/14/2025	**7/14/2025**	**10/14/2025**	**1/14/2026**	**4/14/2026**	**10/14/2026**	**4/14/2027**	
30	91	183	275	365	548	730	

4/15/2025 7:27 ct

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439

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