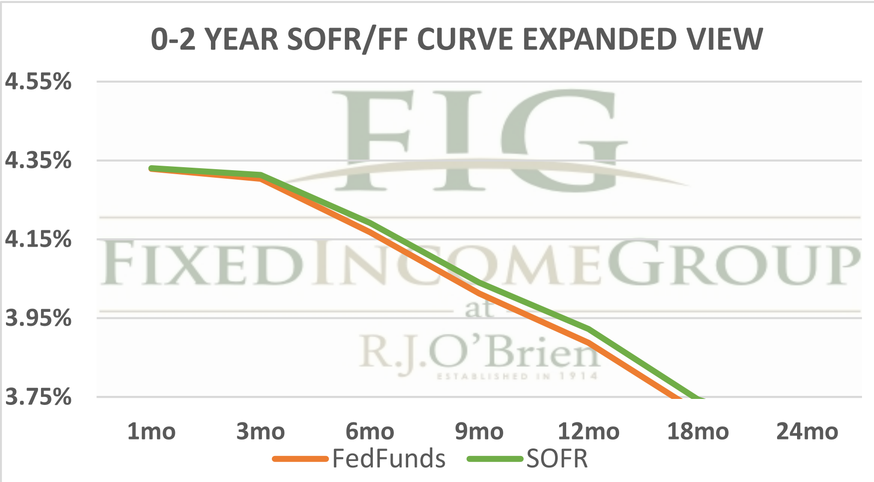
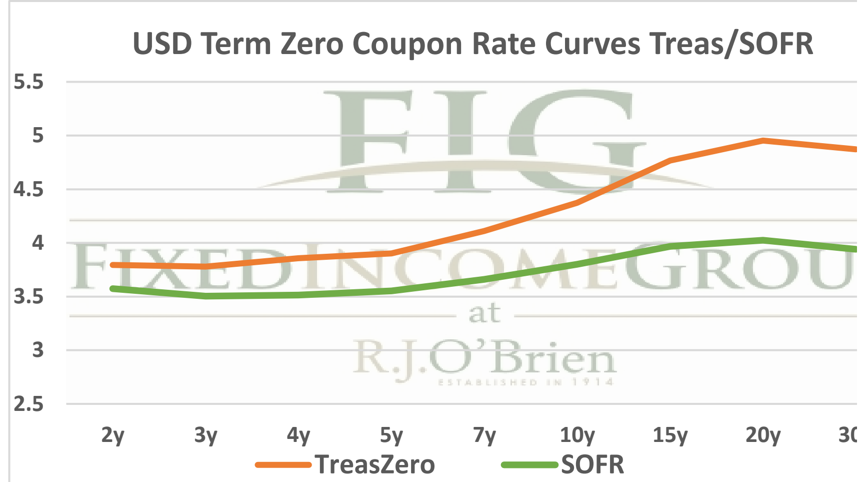
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns

4.33040%	**4.31345%**	**4.19131%**	**4.03998%**	**3.92266%**	**3.74359%**	**3.65451%**	**3.65106%**
1.003728952	1.01102326	1.021422269	1.030973154	1.039771388	1.057089776	1.074105287	1.11115443
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
5/6/2025	5/6/2025	5/6/2025	5/6/2025	5/6/2025	5/6/2025	5/6/2025	5/6/2025
6/5/2025	8/5/2025	11/5/2025	2/5/2026	5/5/2026	11/5/2026	5/5/2027	5/5/2028
31	92	184	276	365	549	730	1096

Term FedFunds from 1-day Returns

4.32876%	**4.30373%**	**4.16757%**	**4.01235%**	**3.88759%**	**3.71199%**	**3.64764%**	
100.37275%	**101.09984%**	**102.13009%**	**103.07614%**	**103.94158%**	**105.66079%**	**107.39660%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
5/6/2025	**5/6/2025**	**5/6/2025**	**5/6/2025**	**5/6/2025**	**5/6/2025**	**5/6/2025**	
6/5/2025	**8/5/2025**	**11/5/2025**	**2/5/2026**	**5/5/2026**	**11/5/2026**	**5/5/2027**	
31	92	184	276	365	549	730	

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