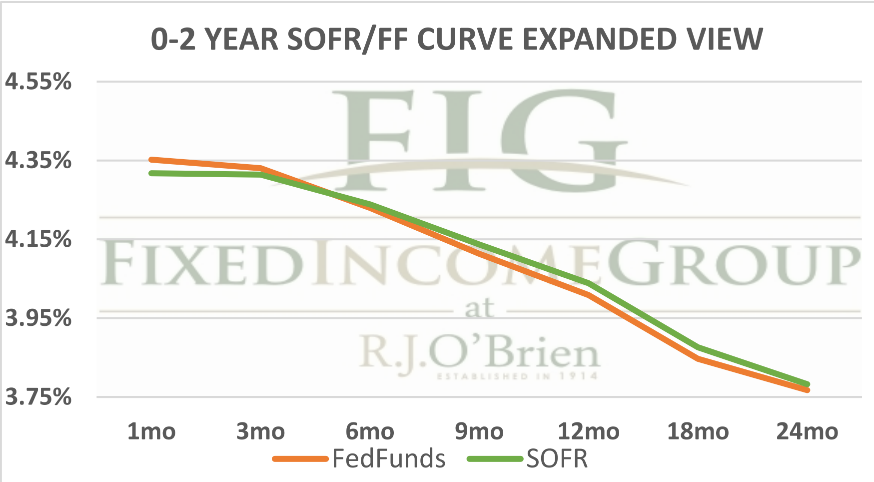
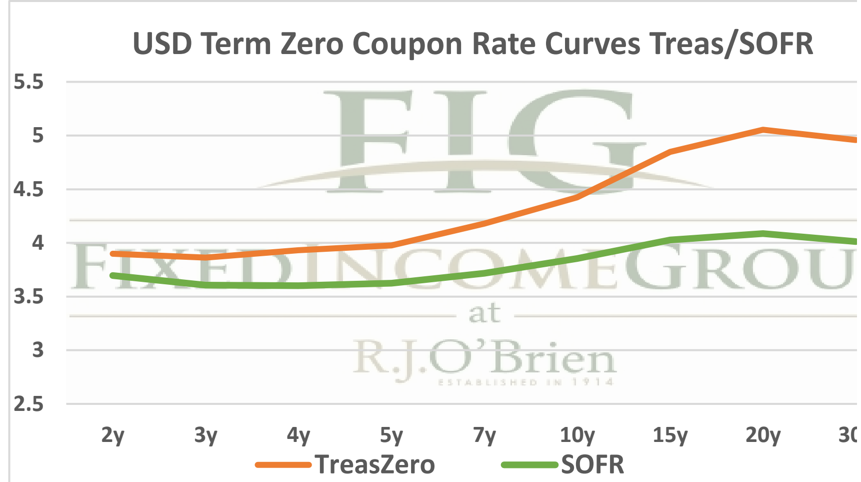
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.31754%	**4.31372%**	**4.23814%**	**4.13670%**	**4.03858%**	**3.87580%**	**3.78226%**	**3.76462%**
1.003597952	1.011023958	1.021543856	1.031369941	1.040946707	1.058998316	1.076695902	1.114611902
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
6/12/2025	6/12/2025	6/12/2025	6/12/2025	6/12/2025	6/12/2025	6/12/2025	6/12/2025
7/11/2025	9/11/2025	12/11/2025	3/11/2026	6/11/2026	12/11/2026	6/11/2027	6/11/2028
30	92	183	273	365	548	730	1096

Term FedFunds from 1-day Returns							
4.35198%	**4.33046%**	**4.22943%**	**4.11319%**	**4.00855%**	**3.84638%**	**3.76728%**	
100.36267%	**101.10667%**	**102.14996%**	**103.11917%**	**104.06423%**	**105.85505%**	**107.63921%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
6/12/2025	**6/12/2025**	**6/12/2025**	**6/12/2025**	**6/12/2025**	**6/12/2025**	**6/12/2025**	
7/11/2025	**9/11/2025**	**12/11/2025**	**3/11/2026**	**6/11/2026**	**12/11/2026**	**6/11/2027**	
30	92	183	273	365	548	730	
						6/12/2025 7:02 ct	

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439