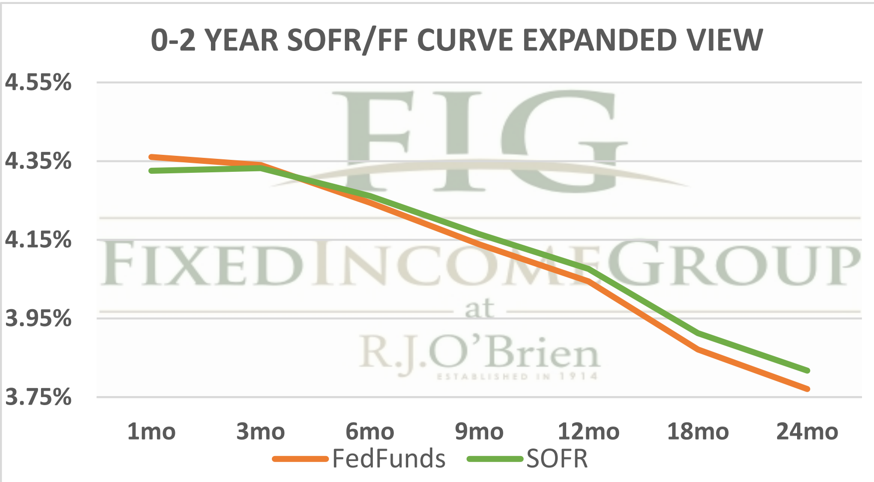
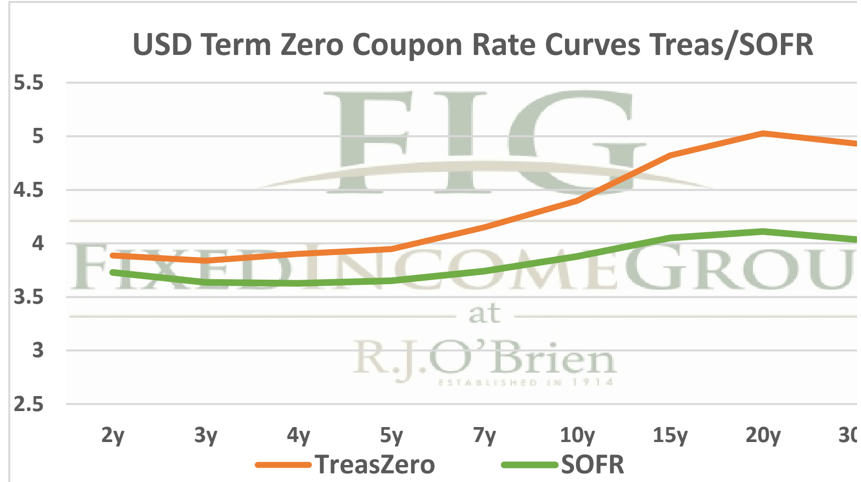
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns

4.32577%	**4.33215%**	**4.26097%**	**4.16433%**	**4.07622%**	**3.91253%**	**3.81740%**	**3.79924%**
1.003604806	1.011071057	1.021659938	1.031579513	1.041328336	1.059557355	1.077408386	1.11566576
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
6/20/2025	6/20/2025	6/20/2025	6/20/2025	6/20/2025	6/20/2025	6/20/2025	6/20/2025
7/19/2025	9/19/2025	12/19/2025	3/19/2026	6/19/2026	12/19/2026	6/19/2027	6/19/2028
30	92	183	273	365	548	730	1096

Term FedFunds from 1-day Returns

4.36054%	**4.34031%**	**4.24439%**	**4.13893%**	**4.04424%**	**3.87117%**	**3.77055%**	
100.36338%	**101.10919%**	**102.15756%**	**103.13869%**	**104.10041%**	**105.89278%**	**107.64585%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
6/20/2025	**6/20/2025**	**6/20/2025**	**6/20/2025**	**6/20/2025**	**6/20/2025**	**6/20/2025**	
7/19/2025	**9/19/2025**	**12/19/2025**	**3/19/2026**	**6/19/2026**	**12/19/2026**	**6/19/2027**	
30	92	183	273	365	548	730	

6/20/2025 6:50 ct

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439

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