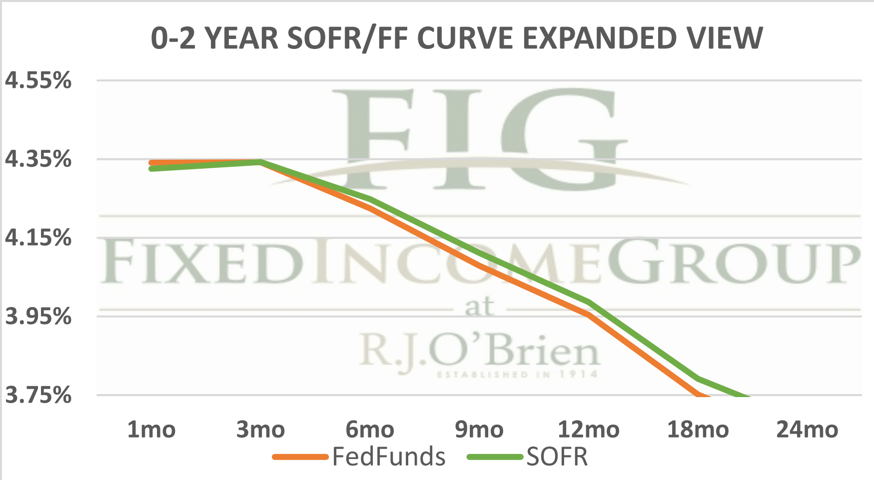
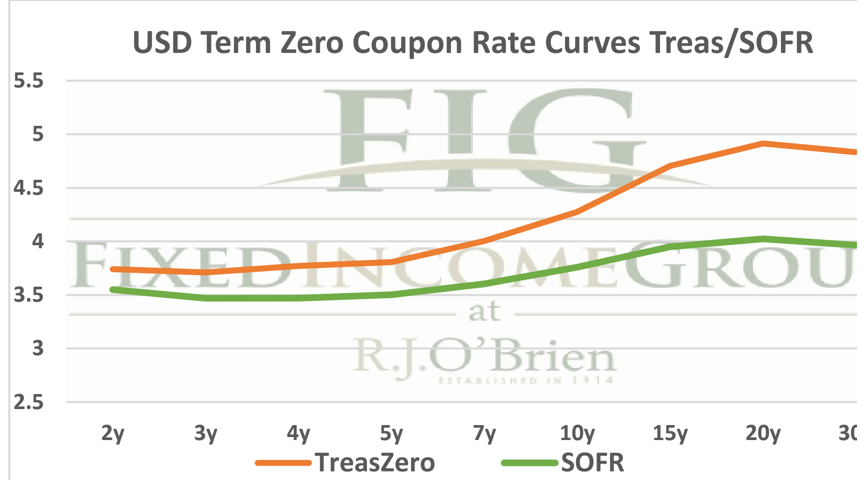
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.32547%	**4.34249%**	**4.24832%**	**4.11192%**	**3.98694%**	**3.79143%**	**3.67987%**	**3.64483%**
1.003604555	1.011097473	1.021595603	1.031182082	1.040423169	1.057714059	1.074619505	1.110964723
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
6/2/2025	6/2/2025	6/2/2025	6/2/2025	6/2/2025	6/2/2025	6/2/2025	6/2/2025
7/1/2025	9/1/2025	12/1/2025	3/1/2026	6/1/2026	12/1/2026	6/1/2027	6/1/2028
30	92	183	273	365	548	730	1096

Term FedFunds from 1-day Returns							
4.34100%	**4.34195%**	**4.22506%**	**4.07884%**	**3.95431%**	**3.75201%**	**3.63271%**	
100.36175%	**101.10961%**	**102.14774%**	**103.09312%**	**104.00923%**	**105.71139%**	**107.36633%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
6/2/2025	**6/2/2025**	**6/2/2025**	**6/2/2025**	**6/2/2025**	**6/2/2025**	**6/2/2025**	
7/1/2025	**9/1/2025**	**12/1/2025**	**3/1/2026**	**6/1/2026**	**12/1/2026**	**6/1/2027**	
30	92	183	273	365	548	730	
						7/2/2025 6:51 ct	

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