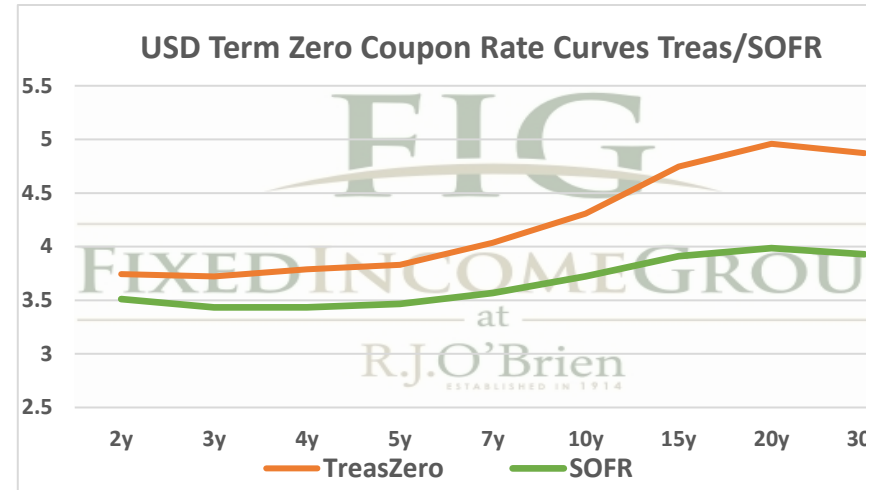
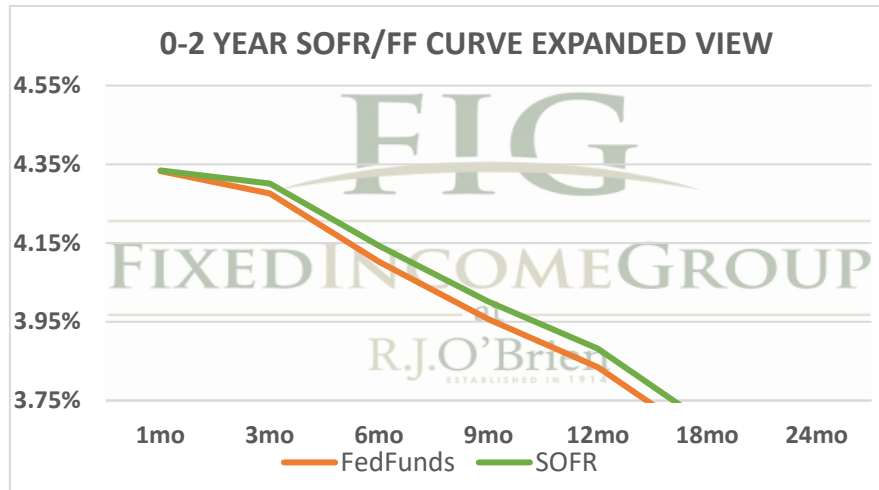


THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien



**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.33428%	4.30106%	4.14274%	4.00149%	3.88147%	3.69075%	3.59415%	3.57920%
1.003732294	1.010991599	1.021174008	1.030455749	1.039353788	1.056283888	1.07288133	1.108966772
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
7/3/2025	7/3/2025	7/3/2025	7/3/2025	7/3/2025	7/3/2025	7/3/2025	7/3/2025
8/2/2025	10/2/2025	1/2/2026	4/2/2026	7/2/2026	1/2/2027	7/2/2027	7/2/2028
31	92	184	274	365	549	730	1096

Term FedFunds from 1-day Returns							
4.33265%	4.27582%	4.10229%	3.95682%	3.83480%	3.64452%	3.55347%	
100.37309%	101.09271%	102.09673%	103.01158%	103.88806%	105.55789%	107.20565%	
1mo	3mo	6mo	9mo	12mo	18mo	24mo	
7/3/2025	7/3/2025	7/3/2025	7/3/2025	7/3/2025	7/3/2025	7/3/2025	
8/2/2025	10/2/2025	1/2/2026	4/2/2026	7/2/2026	1/2/2027	7/2/2027	
31	92	184	274	365	549	730	

7/3/2025 6:59 ct

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

See our full disclaimer at www.rjobrien.com. Copyright © 2025 RJO FIG

THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien

