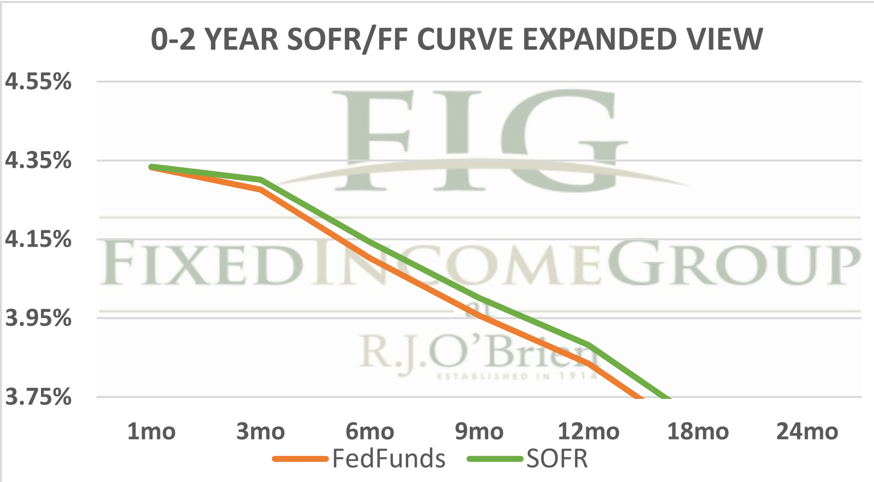
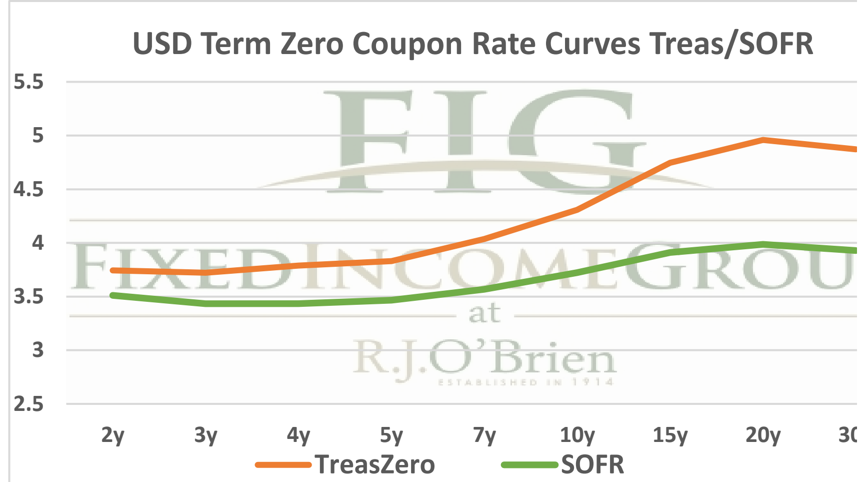
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns

4.33428%	**4.30106%**	**4.14274%**	**4.00149%**	**3.88147%**	**3.69075%**	**3.59415%**	**3.57920%**
1.003732294	1.010991599	1.021174008	1.030455749	1.039353788	1.056283888	1.07288133	1.108966772
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
7/3/2025	7/3/2025	7/3/2025	7/3/2025	7/3/2025	7/3/2025	7/3/2025	7/3/2025
8/2/2025	10/2/2025	1/2/2026	4/2/2026	7/2/2026	1/2/2027	7/2/2027	7/2/2028
31	92	184	274	365	549	730	1096

Term FedFunds from 1-day Returns

4.33265%	**4.27582%**	**4.10229%**	**3.95682%**	**3.83480%**	**3.64452%**	**3.55347%**	
100.37309%	**101.09271%**	**102.09673%**	**103.01158%**	**103.88806%**	**105.55789%**	**107.20565%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
7/3/2025	**7/3/2025**	**7/3/2025**	**7/3/2025**	**7/3/2025**	**7/3/2025**	**7/3/2025**	
8/2/2025	**10/2/2025**	**1/2/2026**	**4/2/2026**	**7/2/2026**	**1/2/2027**	**7/2/2027**	
31	92	184	274	365	549	730	

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For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439