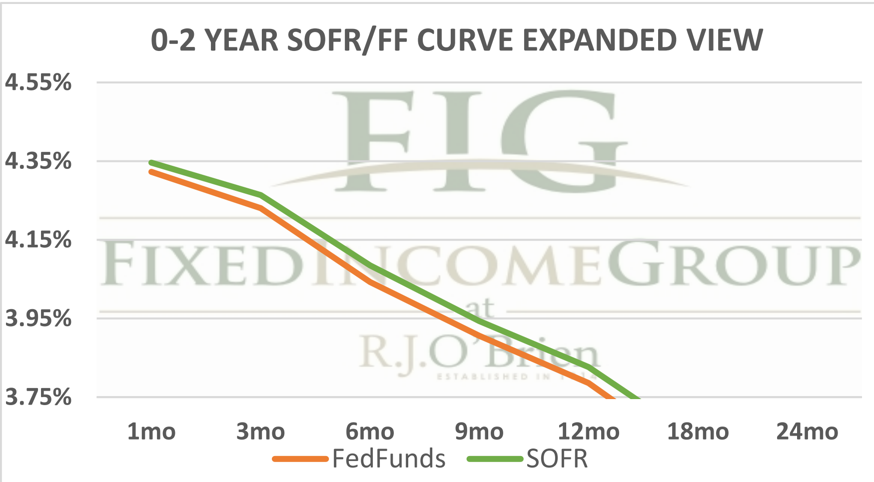
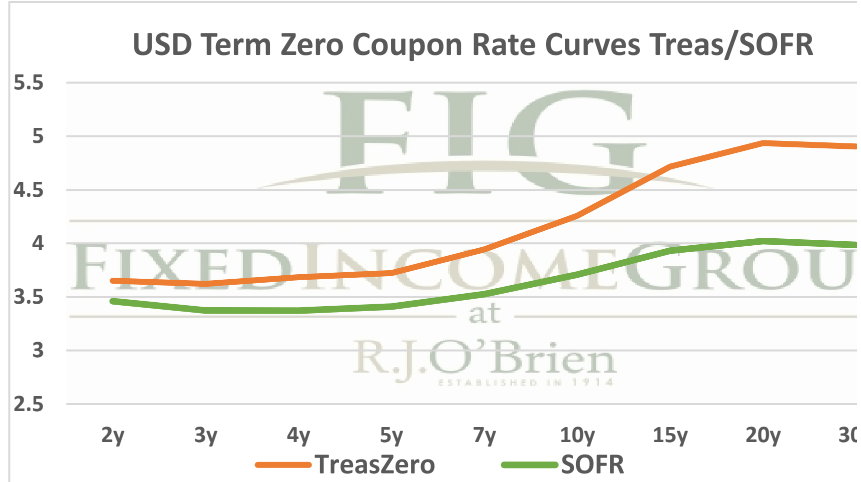
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.34609%	**4.26342%**	**4.08454%**	**3.94349%**	**3.82615%**	**3.63869%**	**3.53761%**	**3.51104%**
1.003742471	1.010895409	1.020876535	1.029904821	1.038792882	1.055489972	1.071734853	1.106891547
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
8/4/2025	8/4/2025	8/4/2025	8/4/2025	8/4/2025	8/4/2025	8/4/2025	8/4/2025
9/3/2025	11/3/2025	2/3/2026	5/3/2026	8/3/2026	2/3/2027	8/3/2027	8/3/2028
31	92	184	273	365	549	730	1096

Term FedFunds from 1-day Returns							
4.32276%	**4.23014%**	**4.04290%**	**3.90643%**	**3.78601%**	**3.58908%**	**3.48206%**	
100.37224%	**101.08104%**	**102.06637%**	**102.96238%**	**103.83860%**	**105.47335%**	**107.06085%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
8/4/2025	**8/4/2025**	**8/4/2025**	**8/4/2025**	**8/4/2025**	**8/4/2025**	**8/4/2025**	
9/3/2025	**11/3/2025**	**2/3/2026**	**5/3/2026**	**8/3/2026**	**2/3/2027**	**8/3/2027**	
31	92	184	273	365	549	730	
						8/4/2025 7:02 ct	

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439

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