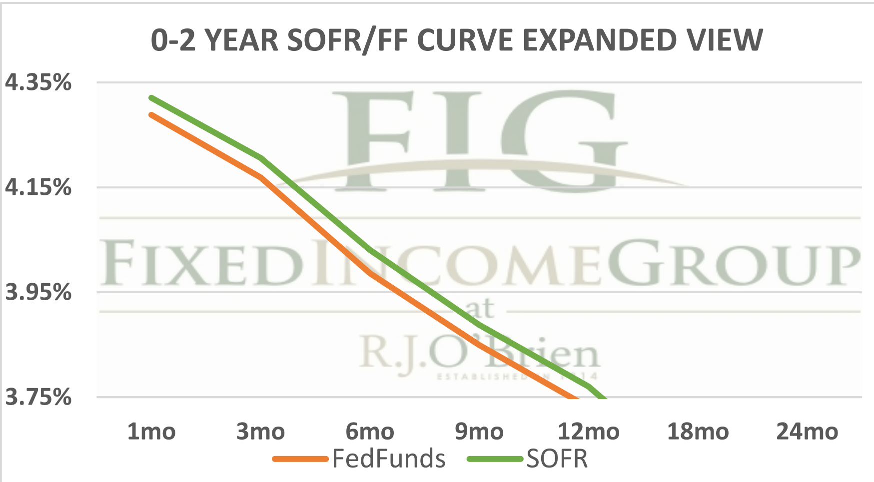
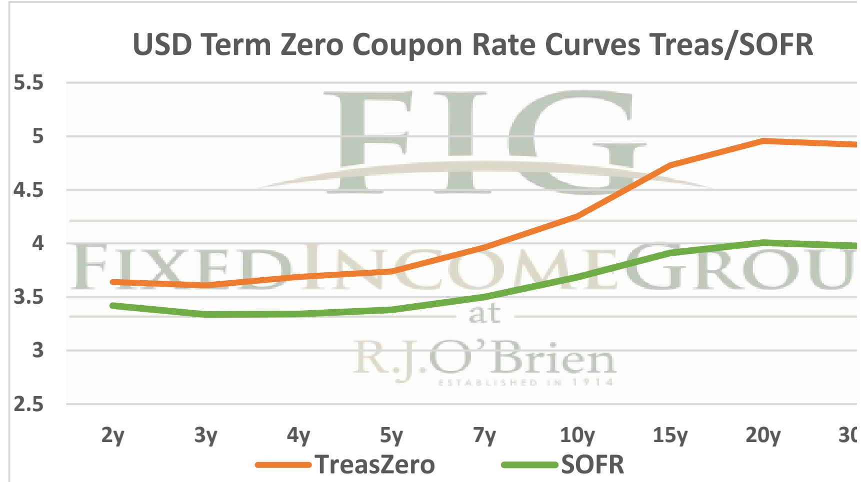
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.32073%	**4.20603%**	**4.03067%**	**3.88753%**	**3.77031%**	**3.59085%**	**3.49541%**	**3.47161%**
1.003720632	1.010748735	1.020601201	1.029480457	1.038226714	1.054760478	1.070879069	1.10569128
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
8/14/2025	8/14/2025	8/14/2025	8/14/2025	8/14/2025	8/14/2025	8/14/2025	8/14/2025
9/13/2025	11/13/2025	2/13/2026	5/13/2026	8/13/2026	2/13/2027	8/13/2027	8/13/2028
31	92	184	273	365	549	730	1096

Term FedFunds from 1-day Returns							
4.28826%	**4.16906%**	**3.98570%**	**3.84929%**	**3.73025%**	**3.54690%**	**3.45864%**	
100.36927%	**101.06543%**	**102.03714%**	**102.91904%**	**103.78206%**	**105.40903%**	**107.01335%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
8/14/2025	**8/14/2025**	**8/14/2025**	**8/14/2025**	**8/14/2025**	**8/14/2025**	**8/14/2025**	
9/13/2025	**11/13/2025**	**2/13/2026**	**5/13/2026**	**8/13/2026**	**2/13/2027**	**8/13/2027**	
31	92	184	273	365	549	730	
						8/14/2025 6:52 ct	

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