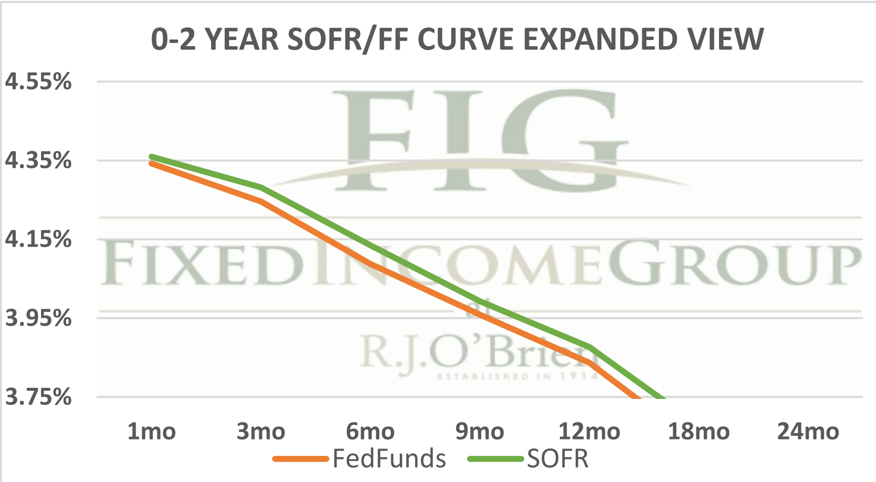
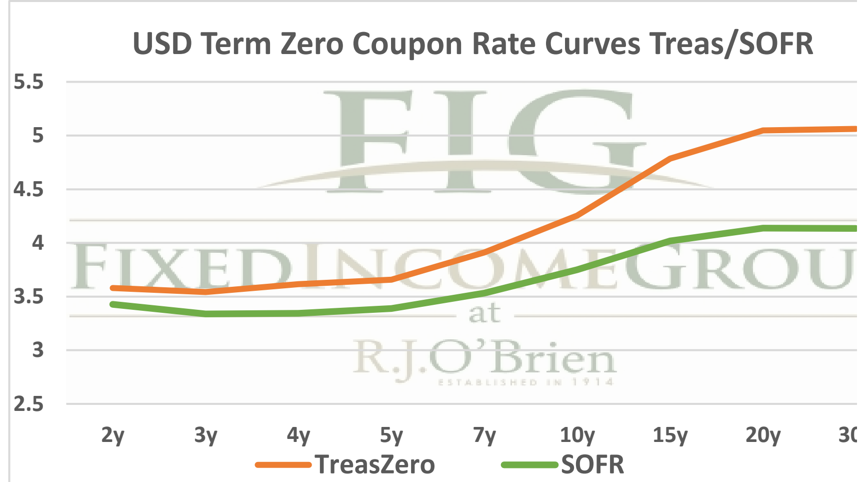
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns

4.35947%	**4.28170%**	**4.13423%**	**3.99297%**	**3.87652%**	**3.67696%**	**3.55967%**	**3.50490%**
1.003753992	1.010942118	1.021130523	1.030280012	1.039303615	1.056073675	1.072182165	1.106704649
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
8/2/2025	8/2/2025	8/2/2025	8/2/2025	8/2/2025	8/2/2025	8/2/2025	8/2/2025
9/1/2025	11/1/2025	2/1/2026	5/1/2026	8/1/2026	2/1/2027	8/1/2027	8/1/2028
31	92	184	273	365	549	730	1096

Term FedFunds from 1-day Returns

4.34228%	**4.24552%**	**4.08705%**	**3.95880%**	**3.83682%**	**3.62769%**	**3.50312%**	
100.37392%	**101.08497%**	**102.08894%**	**103.00209%**	**103.89011%**	**105.53222%**	**107.10356%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
8/2/2025	**8/2/2025**	**8/2/2025**	**8/2/2025**	**8/2/2025**	**8/2/2025**	**8/2/2025**	
9/1/2025	**11/1/2025**	**2/1/2026**	**5/1/2026**	**8/1/2026**	**2/1/2027**	**8/1/2027**	
31	92	184	273	365	549	730	

9/2/2025 7:09 ct

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439

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