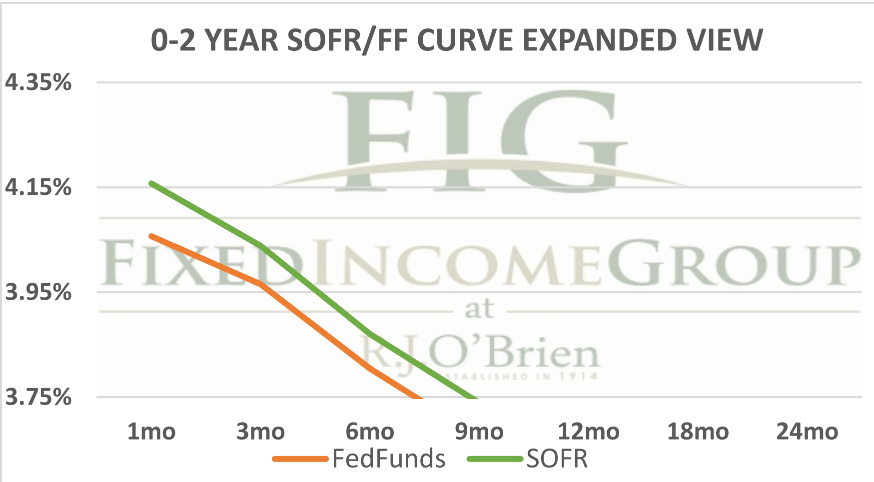
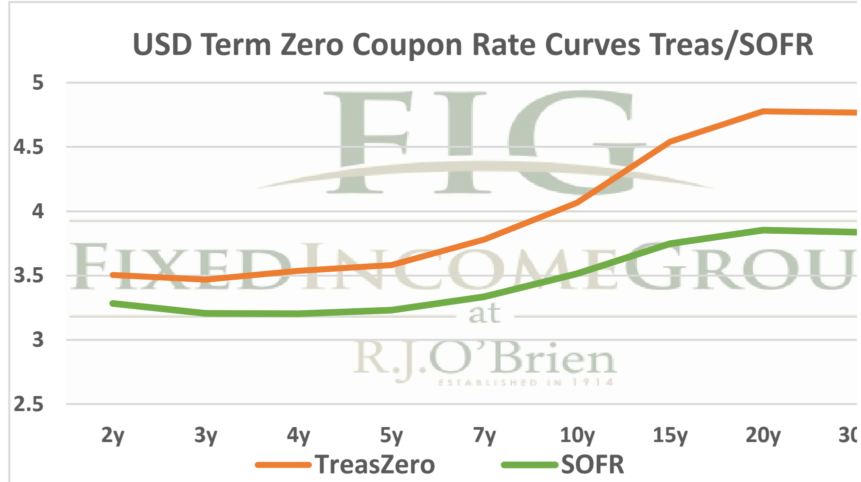
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.15739%	**4.03825%**	**3.87025%**	**3.73922%**	**3.61653%**	**3.44166%**	**3.35206%**	**3.32906%**
1.003464488	1.01020781	1.019458751	1.028355784	1.036667621	1.052198492	1.067972291	1.101351301
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
9/16/2025	9/16/2025	9/16/2025	9/16/2025	9/16/2025	9/16/2025	9/16/2025	9/16/2025
10/15/2025	12/15/2025	3/15/2026	6/15/2026	9/15/2026	3/15/2027	9/15/2027	9/15/2028
30	91	181	273	365	546	730	1096

Term FedFunds from 1-day Returns							
4.05679%	**3.96506%**	**3.80434%**	**3.67382%**	**3.55400%**	**3.38231%**	**3.30758%**	
100.33807%	**101.00228%**	**101.91274%**	**102.78598%**	**103.60336%**	**105.12984%**	**106.70704%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
9/16/2025	**9/16/2025**	**9/16/2025**	**9/16/2025**	**9/16/2025**	**9/16/2025**	**9/16/2025**	
10/15/2025	**12/15/2025**	**3/15/2026**	**6/15/2026**	**9/15/2026**	**3/15/2027**	**9/15/2027**	
30	91	181	273	365	546	730	
						9/16/2025 6:55 ct	

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439