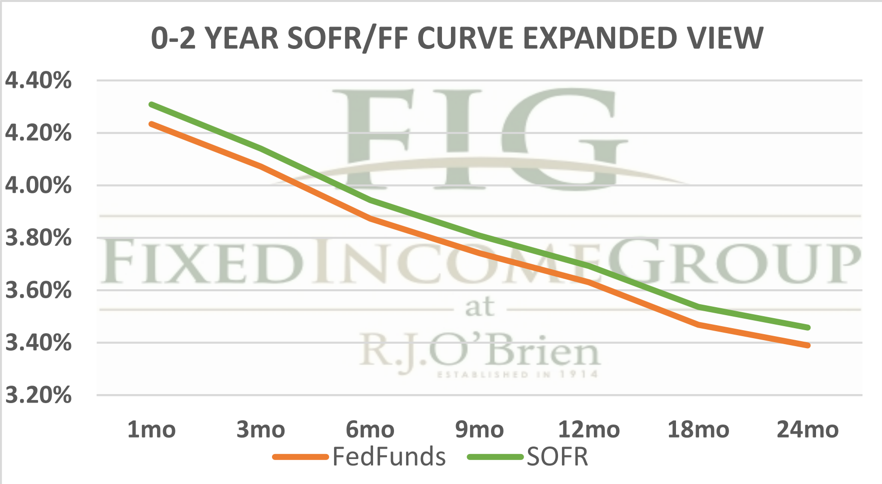
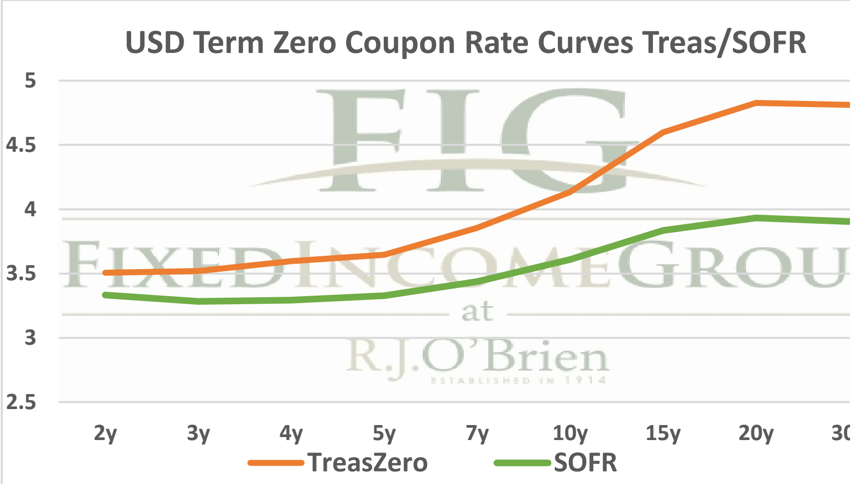
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.30843%	**4.13949%**	**3.94387%**	**3.80782%**	**3.69300%**	**3.53617%**	**3.45761%**	**3.44657%**
1.003590356	1.01046372	1.019828923	1.028876002	1.037442887	1.053631892	1.070112717	1.104928829
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
9/2/2025	9/2/2025	9/2/2025	9/2/2025	9/2/2025	9/2/2025	9/2/2025	9/2/2025
10/1/2025	12/1/2025	3/1/2026	6/1/2026	9/1/2026	3/1/2027	9/1/2027	9/1/2028
30	91	181	273	365	546	730	1096

Term FedFunds from 1-day Returns							
4.23378%	**4.07199%**	**3.87275%**	**3.74086%**	**3.63046%**	**3.46771%**	**3.38957%**	
100.35282%	**101.02931%**	**101.94713%**	**102.83682%**	**103.68088%**	**105.25936%**	**106.87330%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
9/2/2025	**9/2/2025**	**9/2/2025**	**9/2/2025**	**9/2/2025**	**9/2/2025**	**9/2/2025**	
10/1/2025	**12/1/2025**	**3/1/2026**	**6/1/2026**	**9/1/2026**	**3/1/2027**	**9/1/2027**	
30	91	181	273	365	546	730	

10/2/2025 6:46 ct

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439