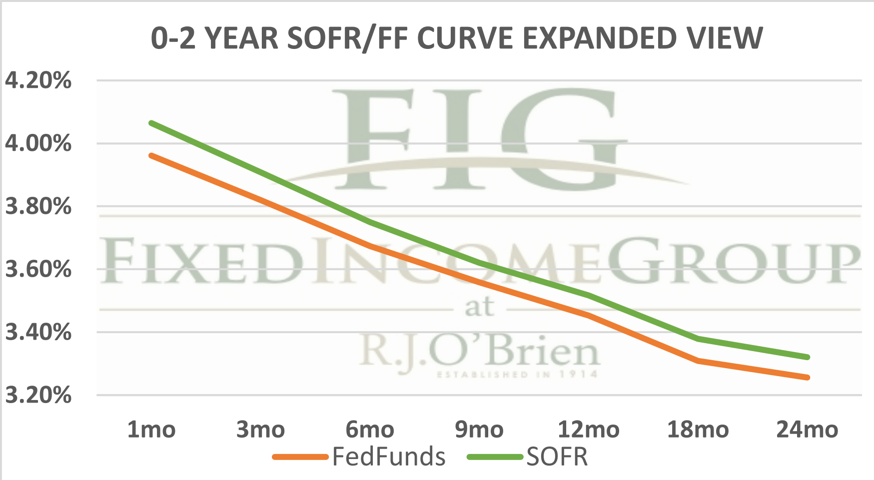
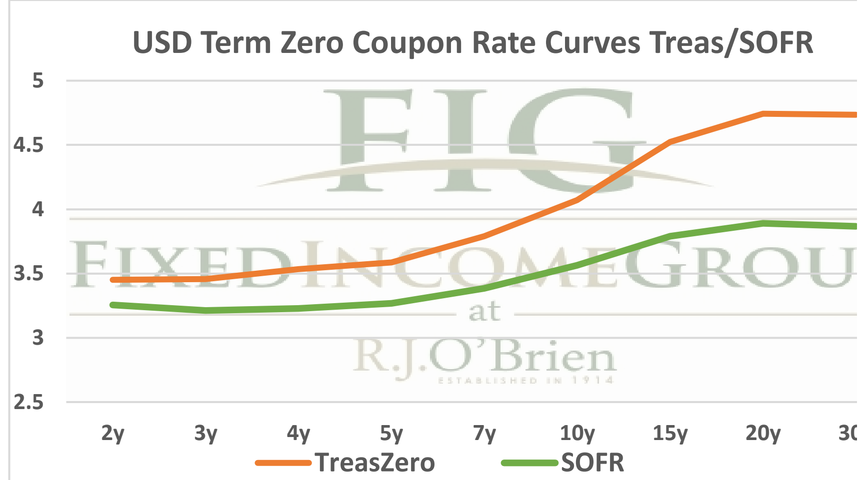
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns

4.06457%	**3.90847%**	**3.74941%**	**3.62067%**	**3.51713%**	**3.37874%**	**3.32058%**	**3.33671%**
1.003500044	1.009988316	1.018955362	1.027456775	1.035659793	1.051338037	1.067333926	1.10158439
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
10/15/2025	10/15/2025	10/15/2025	10/15/2025	10/15/2025	10/15/2025	10/15/2025	10/15/2025
11/14/2025	1/14/2026	4/14/2026	7/14/2026	10/14/2026	4/14/2027	10/14/2027	10/14/2028
31	92	182	273	365	547	730	1096

Term FedFunds from 1-day Returns

3.96125%	**3.81970%**	**3.67341%**	**3.55910%**	**3.45266%**	**3.30884%**	**3.25598%**	
100.34111%	**100.97615%**	**101.85711%**	**102.69898%**	**103.50061%**	**105.02760%**	**106.60241%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
10/15/2025	**10/15/2025**	**10/15/2025**	**10/15/2025**	**10/15/2025**	**10/15/2025**	**10/15/2025**	
11/14/2025	**1/14/2026**	**4/14/2026**	**7/14/2026**	**10/14/2026**	**4/14/2027**	**10/14/2027**	
31	92	182	273	365	547	730	

10/15/2025 7:06 ct

For more information, contact Rocco Chierici (SVP, RJO FIG) or Corrine Baynes (VP, RJO FIG) at RJ O'Brien: 312-373-5439

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