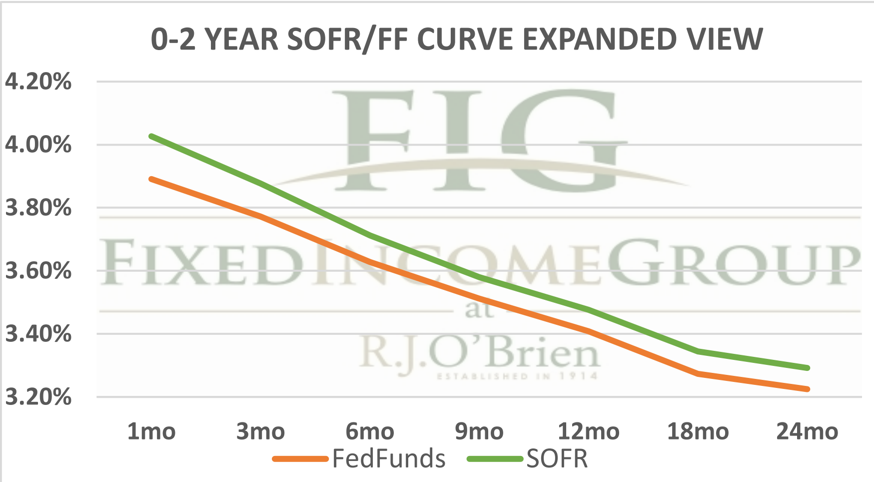
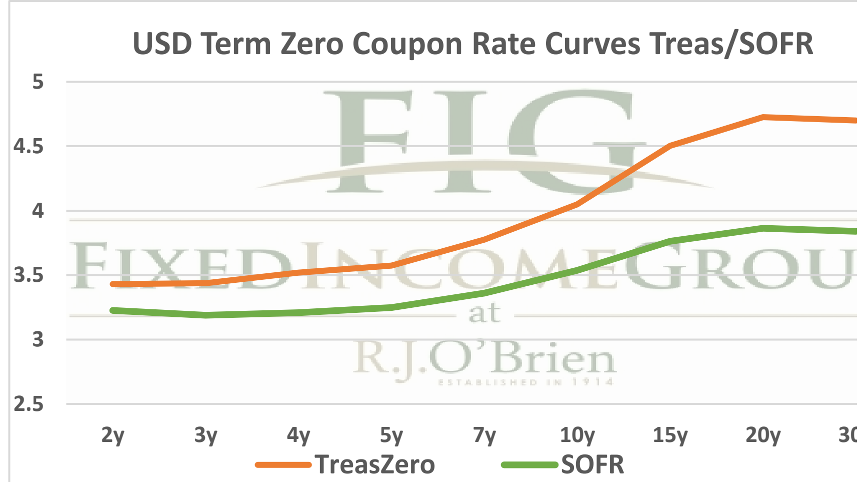
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.02674%	**3.87643%**	**3.71209%**	**3.57958%**	**3.47678%**	**3.34395%**	**3.29189%**	**3.31275%**
1.003467474	1.009906428	1.018766658	1.027145174	1.035250723	1.050809396	1.066752185	1.100854766
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
10/20/2025	10/20/2025	10/20/2025	10/20/2025	10/20/2025	10/20/2025	10/20/2025	10/20/2025
11/19/2025	1/19/2026	4/19/2026	7/19/2026	10/19/2026	4/19/2027	10/19/2027	10/19/2028
31	92	182	273	365	547	730	1096

Term FedFunds from 1-day Returns							
3.89100%	**3.77250%**	**3.62754%**	**3.51227%**	**3.40852%**	**3.27304%**	**3.22460%**	
100.33506%	**100.96408%**	**101.83392%**	**102.66347%**	**103.45586%**	**104.97320%**	**106.53878%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
10/20/2025	**10/20/2025**	**10/20/2025**	**10/20/2025**	**10/20/2025**	**10/20/2025**	**10/20/2025**	
11/19/2025	**1/19/2026**	**4/19/2026**	**7/19/2026**	**10/19/2026**	**4/19/2027**	**10/19/2027**	
31	92	182	273	365	547	730	

10/20/2025 7:22 ct

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