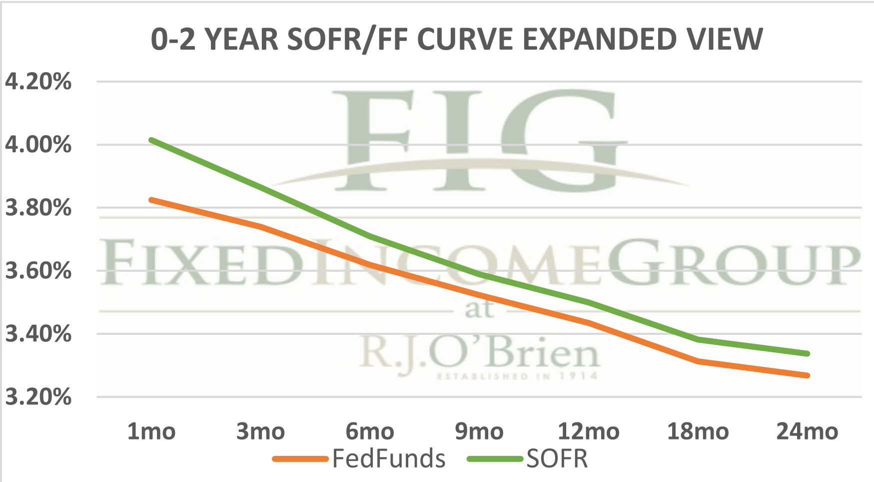
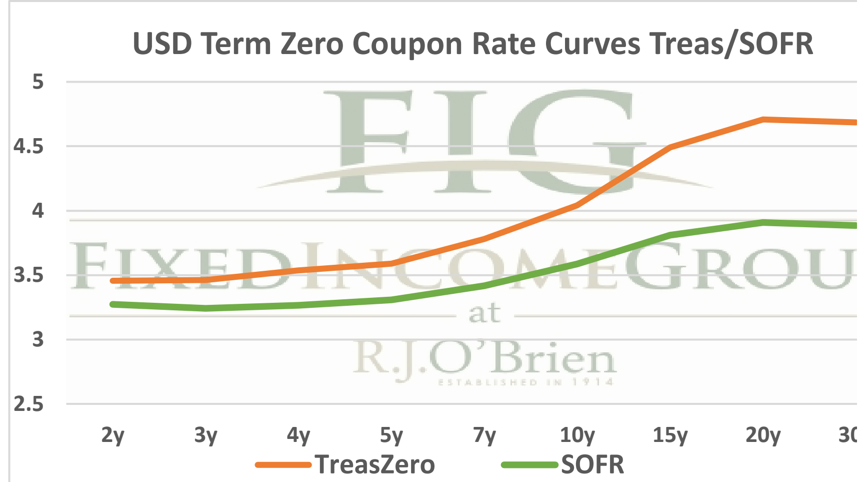
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.01460%	**3.86428%**	**3.70872%**	**3.58864%**	**3.49978%**	**3.38160%**	**3.33726%**	**3.36860%**
1.00345702	1.009875377	1.018749657	1.027213856	1.03548393	1.051381554	1.067672152	1.102555113
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025	10/27/2025
11/26/2025	1/26/2026	4/26/2026	7/26/2026	10/26/2026	4/26/2027	10/26/2027	10/26/2028
31	92	182	273	365	547	730	1096

Term FedFunds from 1-day Returns							
3.82471%	**3.73996%**	**3.61858%**	**3.52300%**	**3.43424%**	**3.31277%**	**3.26775%**	
100.32935%	**100.95577%**	**101.82939%**	**102.67161%**	**103.48193%**	**105.03356%**	**106.62626%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
10/27/2025	**10/27/2025**	**10/27/2025**	**10/27/2025**	**10/27/2025**	**10/27/2025**	**10/27/2025**	
11/26/2025	**1/26/2026**	**4/26/2026**	**7/26/2026**	**10/26/2026**	**4/26/2027**	**10/26/2027**	
31	92	182	273	365	547	730	
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