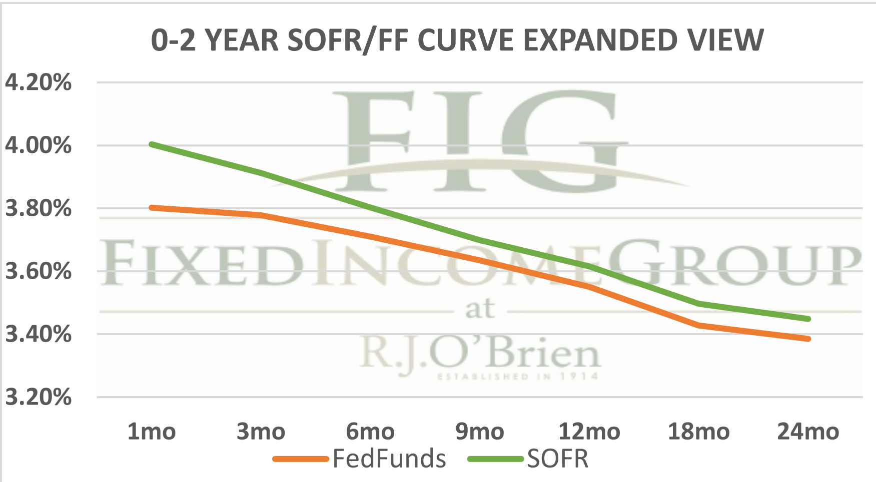
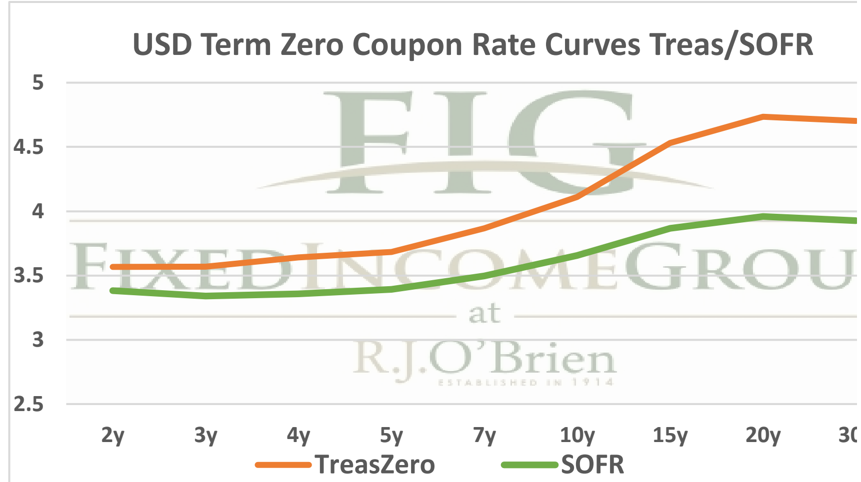
THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien





**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

Term SOFR from 1-day Returns							
4.00345%	**3.91225%**	**3.80222%**	**3.69875%**	**3.61563%**	**3.49704%**	**3.44853%**	**3.47158%**
1.003447418	1.009997971	1.019222317	1.028048828	1.036658465	1.053135645	1.069928505	1.105690229
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	**36mo**
10/30/2025	10/30/2025	10/30/2025	10/30/2025	10/30/2025	10/30/2025	10/30/2025	10/30/2025
11/29/2025	1/29/2026	4/29/2026	7/29/2026	10/29/2026	4/29/2027	10/29/2027	10/29/2028
31	92	182	273	365	547	730	1096

Term FedFunds from 1-day Returns							
3.80196%	**3.77802%**	**3.71007%**	**3.63532%**	**3.55005%**	**3.42727%**	**3.38518%**	
100.32739%	**100.96549%**	**101.87565%**	**102.75679%**	**103.59936%**	**105.20755%**	**106.86440%**	
1mo	**3mo**	**6mo**	**9mo**	**12mo**	**18mo**	**24mo**	
10/30/2025	**10/30/2025**	**10/30/2025**	**10/30/2025**	**10/30/2025**	**10/30/2025**	**10/30/2025**	
11/29/2025	**1/29/2026**	**4/29/2026**	**7/29/2026**	**10/29/2026**	**4/29/2027**	**10/29/2027**	
31	92	182	273	365	547	730	
						10/30/2025 7:01 ct	

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